

# MARKET ANNOUNCEMENT

## Results of Completion of Equal Access Share Buy-Back

Queste Communications Ltd (ASX:QUE) (**Queste** or the **Company**) is pleased to announce the results of its off-market, equal access share buy-back<sup>1</sup> (**Buy-Back**) which closed on 26 May 2016.

As announced on 26 May 2016<sup>2</sup>, the Company received acceptances totalling in excess of the Buy-Back Cap of \$300,000 and a proportionate scale-back has been applied by reference to the value of the Buy-Back consideration in respect of acceptances received<sup>3</sup>.

Pursuant to the completion of the Buy-Back:

- 3,220,914 fully paid ordinary shares have been bought back for 9 cents per share, at a cost of \$289,882.26; and
- 2,248,044 partly-paid ordinary shares<sup>4</sup> have been bought back for 0.45 of a cent per share, at a cost of \$10,116.19,

with the total cost of the Buy-Back being \$299,998.45.

Buy-Back proceeds are expected to be sent to shareholders who accepted the buy-back offer on or before 3 June 2016.

After the cancellation of shares bought-back, Queste's new share capital will comprise:

- 26,496,402 listed fully paid ordinary shares; and
- 5,851,956 unlisted partly-paid ordinary shares, each paid up to 1.5225 cents per share, representing the equivalent of 445,480 voting shares<sup>5</sup>,

making a total of 26,941,882 voting shares on issue.

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### FOR FURTHER INFORMATION:

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- 1 Refer [Share Buy-Back Offer Booklet](#) (dated 24 March 2016) despatched to eligible shareholders and lodged on ASX on 31 March 2016
  - 2 Refer QUE ASX Announcement dated [26 May 2016: Close of Equal Access Scheme Share Buy-Back Offer](#)
  - 3 Refer Section 2.3.3 (on page 7) of the [Share Buy-Back Offer Booklet](#).
  - 4 The terms of the partly paid shares are set out on page 23 of the [Share Buy-Back Offer Booklet](#).
  - 5 Each partly paid share is treated for voting purposes as being a proportion of a fully paid share, equal to the proportion to which it has been paid up - 1.5225 cents per share, representing 7.61% of the \$0.20 issue price.

